

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended

Review Report to the Board of Directors of Scintilla Commercial & Credit Limited

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Scintilla Commercial & Credit Limited** (the 'Company') for the quarter ended December 31, 2021 and year to date results from April 1, 2021 to December 31, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations") including relevant circulars issued by the SEBI from time to time.
- 2) The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less





C. K. Chandak & Co.

Chartered Accountants

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in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.K. Chandak & Co
Chartered Accountants
ICAI Firm Registration No.: 326844E

CA. Chandra Kumar Chandak
(Proprietor)
Membership No - 054297
UDIN: 22054297ACAIRI3014



Place: Kolkata
Date: February 14, 2022

SCINTILLA COMMERCIAL & CREDIT LIMITED

Regd. Off: "Mercantile Building", Block-E, 2nd Floor, 9/12, Lalbazar Street, Kolkata - 700001
 Corp. Off: "Jajodia Tower", 4th Floor, Room No. D-8, 3, Bentinck Street, Kolkata - 700001, West Bengal
 CIN : L65191WB1990PLC048276 EMAIL : info@scintilla.co.in WEBSITE : www.scintilla.co.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs in Lacs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operation						
	a. Interest Income	12.84	16.42	12.28	41.03	36.21	47.93
	b. Net Gain on Fair Value Changes	-	-	1.50	0.23	4.81	-
	c. Other Operating Income	-	0.44	-	-	-	1.10
	Total Revenue from Operations	12.84	16.85	13.77	41.26	41.02	49.03
2	Other Income		0.00	0.00	0.00	0.23	0.44
3	Total Revenue (1+2)	12.84	16.85	13.77	41.26	41.25	49.47
4	Expenses						
	a. Finance cost	0.96	-	-	0.96	-	-
	b. Net Loss on Fair Value Changes	0.46	2.55	-	-	-	23.75
	c. Impairment on Financial Instruments	8.17	0.00	0.33	7.03	1.36	-
	d. Employee benefits expense	3.24	2.21	1.87	7.30	5.39	7.08
	e. Listing fees	-	3.54	-	3.54	3.84	3.84
	f. Depository charges	0.01	0.53	0.67	1.07	1.20	1.20
	g. Professional charges	0.57	(0.06)	0.29	0.99	0.69	0.94
	h. Office expenses	0.01	0.07	0.07	0.10	0.16	0.38
	i. Conveyance	0.10	0.03	0.07	0.14	0.16	0.37
	j. Bad debt	-	0.00	-	-	6.62	6.62
	k. Other Expenses	0.75	0.88	0.57	2.18	1.16	2.32
	Total Expenses	14.28	9.76	3.86	23.31	20.58	46.50
5	Profit / (Loss) before exceptional items and tax (3 - 4)	(1.44)	7.10	9.91	17.96	20.67	2.98
6	Exceptional Items-(Expense)/Income						
7	Profit / (Loss) before tax (5 ± 6)	(1.44)	7.10	9.91	17.96	20.67	2.98
8	Tax Expense						
	a) Current Tax	1.92	(0.39)	2.05	5.27	5.32	0.79
	b) Tax adjustment of Earlier Years	0.00	0.00	0.00	0.00	(0.01)	0.02
	c) Deferred Tax	(0.89)	(0.53)	(0.08)	(0.43)	(0.66)	(0.04)
	Total Tax Expense	1.03	(0.91)	1.96	4.84	4.66	0.77
9	Profit / (Loss) for the period (7 ± 8)	(2.47)	8.01	7.95	13.11	16.01	2.20
10	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit or loss	-	0.00	0.00	0.00	0.02	0.02
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	0.00	0.00	0.00	0.01	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	0.00	0.00	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	0.00	0.00	-
	Other Comprehensive Income (a+b)	-	-	0.00	-	0.02	0.02
11	Total Comprehensive Income for the period (9+10)	(2.47)	8.01	7.95	13.11	16.03	2.23
12	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1002.78	1002.78	1002.78	1002.78	1002.78	1002.78
13	Earnings Per Share (Not annualised)						
	(a) Basic	(0.02)	0.08	0.08	0.13	0.16	0.02
	(b) Diluted	(0.02)	0.08	0.08	0.13	0.16	0.02



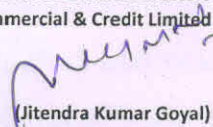
NOTES

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 14, 2022 respectively. The Statutory Auditors of the Company have carried out a limited review of the results for quarter and nine months ended 31st December, 2021.
- 2) These results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('The Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3) The Company's Primary business segments are reflected based on the principal business carried out i.e. Investments and Finance. All other activities of the Company revolve around the main business. The risk and returns of the business of the Company is not associated with geographical segmentation, hence there is no secondary segment reporting based on geographical segmentation. As such there are no separate reportable segments as per Indian Accounting Standard "Operating Segments" (Ind AS 108).
- 4) Other Comprehensive income /(loss) represents the impact of fair valuation of non-current investments and impact of income taxes on such income /(loss). These items will not be reclassified to profit or loss.
- 5) The amounts reflected as "0" in the financial information are values with less than rupees one lakhs or Zero.
- 6) Previous quarter and period ended figures have been regrouped /reclassified, wherever found necessary, to confirm to the current quarter /period endedr/year end presentation.

Place : Kolkata
Date: 14.02.2022



For and on behalf of the Board of Directors
Scintilla Commercial & Credit Limited


(Jitendra Kumar Goyal)
Managing Director
DIN 00468744



Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended

Review Report to the Board of Directors of Scintilla Commercial & Credit Limited

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results of **Scintilla Commercial & Credit Limited** (the 'Holding Company') and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as the "Group") for the quarter ended December 31, 2021 and year to date results from April 1, 2021 to December 31, 2021 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations") including relevant circulars issued by the SEBI from time to time.
- 2) The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of





material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.

- 4) We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India ('the SEBI') under Regulation 33(8) of the Regulations, to the extent applicable.

The Statement includes the results of the following entity;

- a) Jaimatarani Merchants Private Limited and;**
- b) Mericogold Trading Private Limited.**

- 5) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes the interim reviewed financial results in respect of two Subsidiaries (as mentioned in para 4 above), whose unaudited interim financial results include total revenues of Rs 0.23 Lakhs, total net profit after tax of Rs 0.226 Lakhs and total comprehensive income of Rs 0.226 Lakhs, for the





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Chartered Accountants

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quarter and nine months ended December 31, 2021 respectively, as considered in the Statement.

The unaudited interim financial results and other unaudited financial information of these above two Subsidiaries have not been audited/ reviewed by their auditors and have been furnished to us by the Management and our Conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information and procedures performed by us as stated in paragraph 4 above.

Our Conclusion on the statement in respect of matters stated in para 5 above is not modified with respect to our reliance on the work done and the unaudited financial results certified by the Management along with other unaudited financial information of the above two subsidiaries.

For C.K. Chandak & Co
Chartered Accountants
ICAI Firm Registration No.: 326844E

Chandra

CA. Chandra Kumar Chandak
(Proprietor)
Membership No - 054297
UDIN: 22054297ACAMDR6243



Place: Kolkata
Date: February 14, 2022

SCINTILLA COMMERCIAL & CREDIT LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

Sl. No.	Particulars	Quarter ended			Nine Months ended		(Rs in Lacs)
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	Year ended
		(Unaudited)	Unaudited	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operation						
	a. Interest Income	12.84	16.42	12.28	41.03	36.21	47.93
	b. Net Gain on Fair Value Changes	-	-	1.50	0.23	9.31	-
	c. Other Operating Income	-	0.44	-	-	-	1.10
	Total Revenue from Operations	12.84	16.85	13.77	41.26	45.52	49.03
2	Other Income		0.23		0.23	1.27	17.58
3	Total Revenue (1+2)	12.84	17.09	13.77	41.49	46.79	66.61
4	Expenses						
	a. Finance cost	0.96	-	-	0.96	-	-
	b. Net Loss on Fair Value Changes	0.46	2.55	-	-	-	23.85
	c. Impairment on Financial Instruments	8.17	-	0.33	7.03	1.36	-
	d. Employee benefits expense	3.24	2.21	1.87	7.30	5.39	16.58
	e. Listing fees	-	3.54	-	3.54	3.84	3.84
	f. Depository charges	0.01	0.53	0.67	1.07	1.20	1.20
	g. Professional charges	0.57	(0.06)	0.29	0.99	0.69	0.94
	h. Office expenses	0.01	0.07	0.07	0.10	0.16	0.38
	i. Conveyance	0.10	0.03	0.07	0.14	0.16	0.46
	j. Bad debt	-	0.00	-	-	6.62	6.62
	k. Other Expenses	0.75	0.89	0.77	2.19	1.45	3.56
	Total Expenses	14.28	9.76	4.06	23.32	20.87	57.42
5	Profit / (Loss) before exceptional items and tax (3 - 4)	(1.44)	7.32	9.71	18.18	25.92	9.19
6	Exceptional Items-(Expense)/Income						
7	Profit / (Loss) before tax (5 ± 6)	(1.44)	7.32	9.71	18.18	25.92	9.19
8	Tax Expense						
	a) Current Tax	1.92	(0.39)	2.05	5.27	5.32	1.68
	b) Tax adjustment of Earlier Years	0.00	0.00	0.00	0.00	(0.01)	0.02
	c) Deferred Tax	(0.89)	(0.53)	(0.08)	(0.43)	(0.66)	(0.04)
	Total Tax Expense	1.03	(0.91)	1.96	4.84	4.66	1.67
9	Profit / (Loss) for the period (7 ± 8)	(2.47)	8.24	7.75	13.33	21.26	7.52
10	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit or loss	-	0.00	0.00	0.00	0.02	0.02
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	0.00	0.00	0.00	0.01	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	-	-	0.00	0.00	-
	Other Comprehensive Income (a+b)	-	-	0.00	-	0.02	0.02
11	Total Comprehensive Income for the period (9+10)	(2.47)	8.24	7.75	13.33	21.28	7.54
12	Net Profit/(Loss) for the period attributable to :						
	Owners of the Company	(2.47)	8.14	7.84	13.23	18.93	5.12
	Non Controlling interests	0.00	0.10	(0.09)	0.10	2.34	2.39
13	Other Comprehensive Income for the period attributable to:						
	Owners of the Company	-	-	-	-	0.02	0.02
	Non Controlling interests	-	-	-	-	0.00	0.00
14	Total Comprehensive Income for the period attributable to:						
	Owners of the Company	(2.47)	8.14	7.84	13.23	18.95	5.15
	Non Controlling interests	0.00	0.10	(0.09)	0.10	2.34	2.39
15	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1002.78	1002.78	1002.78	1002.78	1002.78	1002.78
16	Earnings Per Share (Not annualised)						
	(a) Basic ,	(0.02)	0.08	0.08	0.13	0.21	0.07
	(b) Diluted	(0.02)	0.08	0.08	0.13	0.21	0.07



NOTES

1) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 14, 2022 respectively. The Statutory Auditors of the Company have carried out a limited review of the results for quarter and nine months ended 31st December, 2021.

2) These results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('The Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

3) The consolidated financial results of the Company include the results of two Subsidiaries - (1) Jaimatarani Merchants Private Limited and (2) Mericogold Trading Private Limited. The Company holds 55.55% of Equity share capital (having voting rights) in each of the above mentioned Subsidiaries.

4) The Company's and its subsidiaries Primary business segments are reflected based on the principal business carried out i.e. Investments and Finance. All other activities of the Company and its Subsidiaries revolve around the main business. The risk and returns of the business of the Company and its Subsidiaries is not associated with geographical segmentation, hence there is no secondary segment reporting based on geographical segmentation. As such there are no separate reportable segments as per Indian Accounting Standard "Operating Segments" (Ind AS 108).

5) Other Comprehensive income /(loss) represents the impact of fair valuation of non-current investments and impact of income taxes on such income /(loss). These items will not be reclassified to profit or loss.

6) The amounts reflected as "0" in the financial information are values with less than rupees one lakhs or Zero.

7) Previous quarter and period ended figures have been regrouped /reclassified, wherever found necessary, to confirm to the current quarter /period ended/year end presentation.

Place : Kolkata
Date: 14.02.2022



For and on behalf of the Board of Directors
Scintilla Commercial & Credit Limited


(Jitendra Kumar Goyal)
Managing Director
DIN 00468744